

CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

State Investment Board Balance Sheet As of 10/31/2001

	As of <u>10-31-01</u>	As of <u>6-30-01</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 131,893	\$ 147,032
INTERNATIONAL EQUITIES	57,740	55,639
DOMESTIC FIXED INCOME	346,069	334,948
INVESTED CASH (NOTE 1)	<u>27,974</u>	<u>27,920</u>
TOTAL INVESTMENTS	563,676	565,539
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>1,925</u>	<u>1,117</u>
TOTAL ASSETS	<u>\$ 565,601</u>	<u>\$ 566,656</u>
LIABILITIES:		
ACCOUNTS PAYABLE	628	624
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	566,032	558,682
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>(1,059)</u>	<u>7,350</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>564,973</u>	<u>566,032</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 565,601</u>	<u>\$ 566,656</u>

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State Investment Board Profit and Loss Statement For the Month Ended 10/31/2001

	Month Ended <u>10-31-01</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 1,876	\$ 8,141
SECURITIES LENDING INCOME	276	1,254
	<u>2,152</u>	<u>9,395</u>
GAIN ON SALE OF INVESTMENTS	4,668	13,534
LOSS ON SALE OF INVESTMENTS	<u>5,374</u>	<u>14,442</u>
NET GAINS (LOSSES) INVESTMENTS	(706)	(908)
INVESTMENT EXPENSES	38	651
SECURITIES LENDING EXPENSES	<u>241</u>	<u>1,139</u>
NET INVESTMENT INCOME	1,167	6,697
NET APPREC (DEPREC) MARKET VALUE	14,781	(7,746)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(1)</u>	<u>(10)</u>
TOTAL INVESTMENT INCOME	<u>15,947</u>	<u>(1,059)</u>
NET INCREASE (DECREASE)	<u>\$ 15,947</u>	<u>\$ (1,059)</u>

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Notes To Financial Statements
October 31, 2001

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.